



MOTOR INSURERS' BUREAU
OF THE REPUBLIC OF LITHUANIA

Motor Insurers' Bureau of the
Republic of Lithuania
Vilnius, Lithuania
www.cab.lt

Industry:

Public Sector

Annual Revenue:

N/A (non-profit)

Employees:

24

Oracle Products & Services:

Oracle Database
Oracle Business Intelligence Suite
Standard Edition
Oracle Discoverer

Oracle Partner:

Sintagma UAB
www.sintagma.lt

“We have used Oracle solutions for several years, and have always been pleased with their performance. Oracle Database is a powerful and reliable tool, and Oracle Discoverer has enabled us to dramatically increase visibility into the data we store. We also find it significantly easier to share data between the Bureau and insurers.” – Tomas Rudzkis, Deputy Managing Director, Motor Insurers' Bureau of the Republic of Lithuania

Motor Insurers' Bureau of the Republic of Lithuania Reduces Data Errors and Accelerates Transactions

The Motor Insurers' Bureau of the Republic of Lithuania is an association designed to enforce the law relating to third party liability insurance. The organization coordinates insurance company activity, pays insurance benefits, and processes claims.

Challenges

- Implement flexible and scalable information systems to handle thousands of requests from insurers each day
- Improve the quality and completeness of data to provide a faster resolution or validation of insurer requests
- Reduce errors in data and transactions resulting from inaccurate or incomplete information and manual processes
- Accelerate transactions between insurers' systems and the Bureau's information systems

Solution

- Worked with Oracle partner Sintagma UAB to implement Oracle solutions to establish scalable and flexible information systems, capable of performing 500,000 complex business operations per day
- Increased the completeness of data in the Bureau's information systems from 70% to 99.7%
- Replaced more than 80% of ambiguous or unclassified data in the database with structured data that is classified into groups with Oracle Discoverer
- Leveraged Oracle Database and Oracle Discoverer to improve data visibility and minimize manual processes, resulting in a threefold reduction in data errors
- Reduced the time required for insurers' information systems to process transactions with the Bureau's systems from between one and seven days to as little as one second
- Ensured system availability 24 hours a day, seven days a week—enabling insurers to seamlessly conclude transactions
- Gained the ability to create a template for ad-hoc reporting within five minutes with Oracle Business Intelligence Suite
- Increased visibility into the financial performance of the Bureau and insurers, and improved the organization's ability to react to market changes and trends via improved reporting